



YOUR FINANCIAL STORY

Larry and Sherry Demo

Prepared by Rhys Martell on Sept 6, 2023

YOUR ADVISOR

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Well Built Wealth



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DISCLAIMER

Important: The results shown in this illustration are not guarantees of, or projections of future performance. Results shown are for illustrative purposes only. This presentation contains forward-looking statements and there can be no guarantees that the views and opinions expressed will come to pass. Historical data shown represents past performance and does not imply or guarantee comparable future results.

Current financial data assumptions used in this illustration are based on information provided and reviewed by you. Those assumptions must be reconsidered on a frequent basis to ensure the results are adjusted accordingly. The smallest of changes in the current financial data provided can have a dramatic impact on the outcome of this illustration. Any inaccurate representation by you of any facts or assumptions used in this illustration invalidates the results.

This illustration does not constitute advice in the areas of legal, accounting or tax. It is your responsibility to consult with the appropriate professionals in those areas either independently or in conjunction with this planning process.

This illustration is not designed as a substitute for your own judgment, nor is it meant to eliminate the necessity of your personal review and analysis. This illustration is designed to supplement your own planning and analysis to help you fulfill your financial objectives.

Results may vary with each use and over time

The results presented in this illustration are not predictions of actual results. Actual results may vary to a material degree due to external factors beyond the scope and control of this illustration. Historical data is used to produce future assumptions used in the illustration, such as rates of return. Past performance is not a guarantee or predictor of future performance. Actual return rates and performance may vary to a significant degree from that represented in this illustration.

Investments considered

This illustration does not consider the selection of individual securities; the illustration provides model portfolios. The results contained herein do not constitute an actual offer to

buy, sell or recommend a particular investment or product. All investments are inherently risky. The asset classes and return rates used in the illustration are broad in nature. The illustrations are not indicative of the future performance of actual investments, which will fluctuate over time and may lose value. Refer to the asset allocation section of this report for details on return rate assumptions used throughout this illustration.

There are risks associated with investing, including the risk of losing a portion or all of your initial investment.

ASSUMPTIONS

Date of plan	Inflation rate
Sept 6, 2023	2.50%

Retirement age	
Larry Demo	Sherry Demo
65	64

Life expectancy	
Larry Demo	Sherry Demo
90	90

Expenses
 You may have funds allocated for savings within your plan or for debt payments. It is important to note that funds not saved or earmarked for debt are considered spent within your plan

Income splitting
 The CRA allows you to allocate up to half (50%) of your eligible pension income to your spouse or common-law partner in order to lower your combined income tax payable. By default, your pension income will be split in your plan according to these rules to equalize your respective net incomes as much as possible.

Rate of return	
Current	Recommended
5.19%	5.47%

Portfolio
 Recommended
 Blended portfolio

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ACTION PLAN

This is your action timeline arranged by date and goal

Retirement

Advisor: Sept 7, 2023

- Implement the recommended (Blended portfolio) portfolio

Larry: Sept 7, 2023

- Save an additional \$150 monthly to an RRSP account for Larry

Sherry: Sept 7, 2023

- Begin Monthly RRSP savings for Sherry for \$150

Larry & Sherry: Jan 1, 2030

- Delay receiving CPP to Age 68

Larry & Sherry: Jan 1, 2030

- Withdraw proportionally from all account types

Larry & Sherry: Jan 1, 2040

- Buy a smaller home for \$1,200,000 in 2040 and invest the net proceeds.

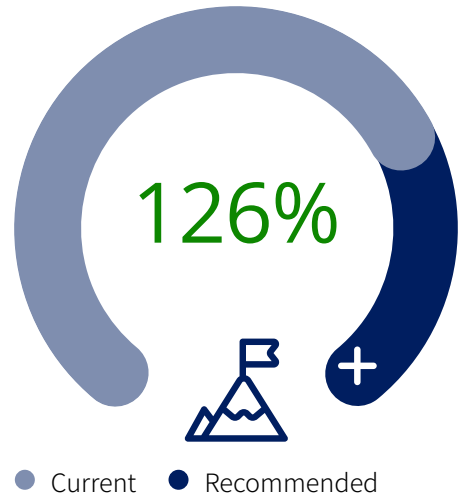
RETIREMENT

Your retirement to-do list

- Implement the recommended (Blended portfolio) portfolio
- Save an additional \$150 monthly to an RRSP account for Larry
- Begin Monthly RRSP savings for Sherry for \$150
- Delay receiving CPP to Age 68
- Withdraw proportionally from all account types
- Buy a smaller home for \$1,200,000 in 2040 and invest the net proceeds.

Larry and Sherry Demo, you have indicated that you would like to retire at age 65 and 64 respectively.

Through collaboration with your advisor, you have built a plan to help you achieve your retirement goal. Planning for retirement takes a multi-faceted approach, where you work towards meeting your target retirement date and lifestyle, by implementing a variety of strategies. Implementing your recommended strategies now will help you achieve your desired lifestyle throughout your retirement years.



Monthly need

\$8.11K	\$8.11K
---------	---------

Monthly ability

\$7.58K	\$8.11K
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Retirement shortfalls

4 Years	0 Years
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Net estate

\$5.1M	\$5.64M
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CPP

\$2.34K	\$3.02K
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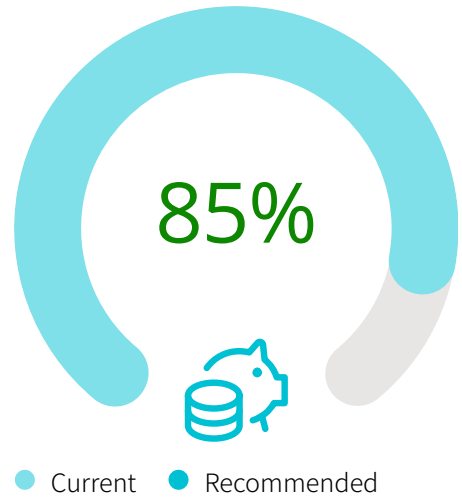
OAS

\$1.32K	\$1.32K
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CASH RESERVE

A cash reserve, which is sometimes referred to as an emergency fund, is an amount of funds set aside for unexpected circumstances. A cash reserve can be an important part of your holistic plan. You are planning to set funds aside for emergency purposes and through collaboration with your advisor, you've built a plan which includes strategies to help you achieve your cash reserve goal in the amount of \$70K.



Cash today

85% 85%

All sources in 2 years

85% 85%

Cash funded by

n/a n/a

Cash today

85% 85%

Shortfall in 2 years

14% 14%

Savings shortfall

\$358/mo \$358/mo

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LEGACY

A legacy goal is an important part of your plan because it helps you to determine how you would like your funds to be distributed upon death. Whether you're planning to bequeath funds to your heirs or to charity, you worked with your advisor to create a plan to meet your lifetime wishes.



● Current ● Recommended

Net estate

\$5.1M	\$5.64M
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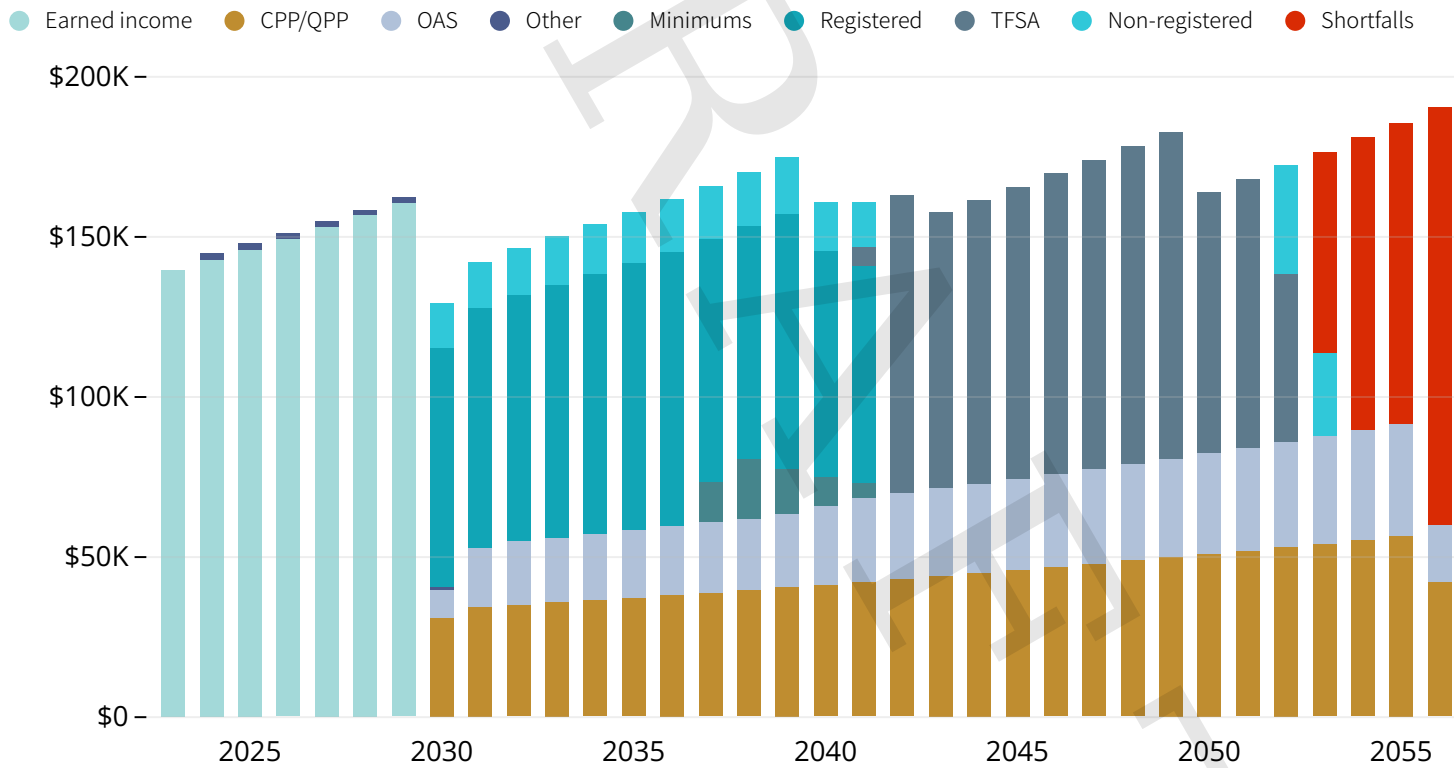
Final taxes

\$74.3K	\$345K
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DETAILED INCOME PROJECTION

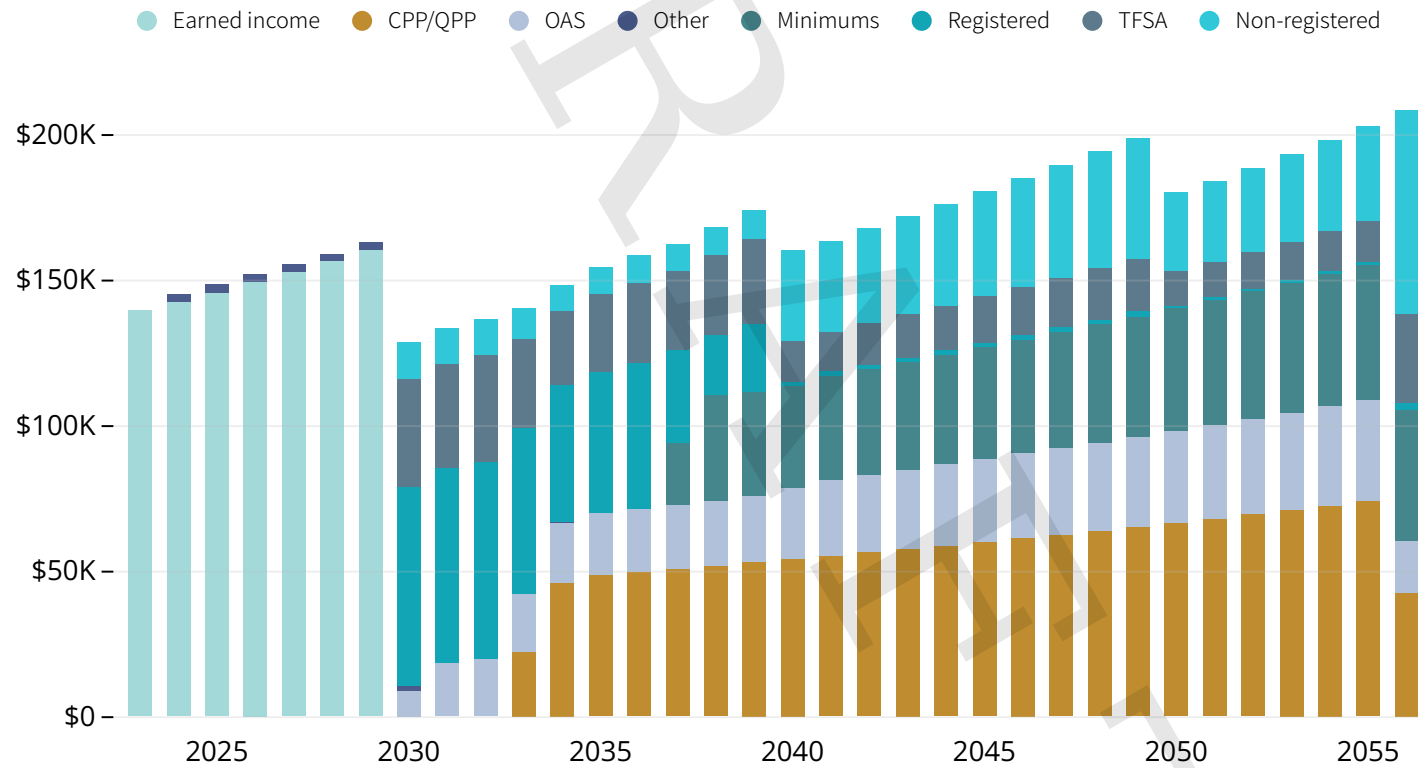
Current



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DETAILED INCOME PROJECTION

Recommended



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WHAT-IF SCENARIOS

Very Bad Luck Scenario

Assumptions - Inflation

The % increase you're preparing for 0.50%

Assumptions - Market shock

The % market drop you're preparing for 40.00%

The date you think this could happen Retirement + 1 Years




Number of years the drop will last 4 years

Recovery effectiveness 67.00%

Assumptions - Disappointing return rates

The % reduction you're preparing for 1.00%

The date you think this could start Plan date

Impact on goals	Without recommendations		With recommendations	
	Goal ability	Ability if the scenario occurs	Goal ability	Ability if the scenario occurs
 Retirement	91%	64% ↓-28%	126%	79% ↓-48%
 Cash reserve	85%	83% ↓-2%	85%	83% ↓-2%
 Legacy	\$5.1M	\$3.78M ↓(\$1.32M)	\$5.64M	\$3.69M ↓(\$1.95M)

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RETIREMENT PAYCHEQUE

Recommended

Year	Ages	Earned income	Pension	Annuity	CPP/QPP	OAS	Rental income	Corporate income	Minimums	Registered	TFSA	Non-registered	Other	Shortfalls
2030	65/64	\$0	\$0	\$0	\$0	\$8,686	\$0	\$0	\$0	\$68,639	\$37,060	\$12,475	\$1,594	\$0
2031	66/65	\$0	\$0	\$0	\$0	\$18,536	\$0	\$0	\$0	\$66,664	\$36,051	\$12,135	\$0	\$0
2032	67/66	\$0	\$0	\$0	\$0	\$19,741	\$0	\$0	\$0	\$67,786	\$36,716	\$12,359	\$0	\$0
2033	68/67	\$0	\$0	\$0	\$22,022	\$20,156	\$0	\$0	\$0	\$56,783	\$30,805	\$10,369	\$0	\$0
2034	69/68	\$0	\$0	\$0	\$45,776	\$20,579	\$0	\$0	\$0	\$46,968	\$25,520	\$8,590	\$556	\$0
2035	70/69	\$0	\$0	\$0	\$48,710	\$21,011	\$0	\$0	\$0	\$48,691	\$26,817	\$9,027	\$0	\$0
2036	71/70	\$0	\$0	\$0	\$49,733	\$21,453	\$0	\$0	\$0	\$50,109	\$27,644	\$9,305	\$0	\$0
2037	72/71	\$0	\$0	\$0	\$50,777	\$21,903	\$0	\$0	\$21,135	\$32,147	\$27,131	\$9,132	\$0	\$0
2038	73/72	\$0	\$0	\$0	\$51,843	\$22,363	\$0	\$0	\$36,090	\$20,894	\$27,587	\$9,286	\$0	\$0
2039	74/73	\$0	\$0	\$0	\$52,932	\$22,833	\$0	\$0	\$35,605	\$23,564	\$29,126	\$9,804	\$0	\$0
2040	75/74	\$0	\$0	\$0	\$54,043	\$24,478	\$0	\$0	\$34,904	\$1,594	\$13,748	\$31,211	\$0	\$0
2041	76/75	\$0	\$0	\$0	\$55,178	\$26,182	\$0	\$0	\$35,576	\$1,539	\$13,710	\$31,126	\$0	\$0
2042	77/76	\$0	\$0	\$0	\$56,337	\$26,732	\$0	\$0	\$36,249	\$1,572	\$14,284	\$32,430	\$0	\$0
2043	78/77	\$0	\$0	\$0	\$57,520	\$27,293	\$0	\$0	\$36,976	\$1,596	\$14,780	\$33,556	\$0	\$0
2044	79/78	\$0	\$0	\$0	\$58,728	\$27,866	\$0	\$0	\$37,690	\$1,620	\$15,302	\$34,739	\$0	\$0
2045	80/79	\$0	\$0	\$0	\$59,961	\$28,451	\$0	\$0	\$38,406	\$1,645	\$15,840	\$35,961	\$0	\$0
2046	81/80	\$0	\$0	\$0	\$61,221	\$29,049	\$0	\$0	\$39,149	\$1,667	\$16,390	\$37,209	\$0	\$0
2047	82/81	\$0	\$0	\$0	\$62,506	\$29,659	\$0	\$0	\$39,873	\$1,689	\$16,967	\$38,521	\$0	\$0
2048	83/82	\$0	\$0	\$0	\$63,819	\$30,282	\$0	\$0	\$40,623	\$1,707	\$17,556	\$39,858	\$0	\$0
2049	84/83	\$0	\$0	\$0	\$65,159	\$30,918	\$0	\$0	\$41,384	\$1,723	\$18,166	\$41,242	\$0	\$0
2050	85/84	\$0	\$0	\$0	\$66,527	\$31,567	\$0	\$0	\$42,129	\$845	\$11,927	\$27,079	\$0	\$0
2051	86/85	\$0	\$0	\$0	\$67,924	\$32,230	\$0	\$0	\$42,987	\$841	\$12,218	\$27,738	\$0	\$0
2052	87/86	\$0	\$0	\$0	\$69,351	\$32,907	\$0	\$0	\$43,839	\$834	\$12,704	\$28,843	\$0	\$0

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Year	Ages	Earned income	Pension	Annuity	CPP/QPP	OAS	Rental income	Corporate income	Minimums	Registered	TFSA	Non-registered	Other	Shortfalls
2053	88/87	\$0	\$0	\$0	\$70,807	\$33,598	\$0	\$0	\$44,689	\$823	\$13,215	\$30,001	\$0	\$0
2054	89/88	\$0	\$0	\$0	\$72,294	\$34,303	\$0	\$0	\$45,572	\$806	\$13,736	\$31,185	\$0	\$0
2055	90/89	\$0	\$0	\$0	\$73,812	\$35,024	\$0	\$0	\$46,467	\$784	\$14,277	\$32,414	\$0	\$0
2056	—/90	\$0	\$0	\$0	\$42,361	\$17,880	\$0	\$0	\$45,138	\$2,216	\$30,786	\$69,894	\$0	\$0

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MULTI-YEAR CASH FLOW 2023 - 2028

Recommended

Type	Item	2023	2024	2025	2026	2027	2028
TFSA	TFSA account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
TFSA	TFSA account (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
TFSA	TFSA account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Salary	Salary (Larry)	\$74,956	\$76,633	\$78,345	\$80,258	\$82,215	\$84,222
Salary	Salary (Sherry)	\$64,429	\$65,854	\$67,306	\$68,954	\$70,640	\$72,368
RRSP	RRSP account (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account - RRIF minimum (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account - RRIF minimum (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account - RRIF minimum (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Non-registered	Proceeds from sale of Residence (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Non-registered	Non-registered account (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Non-registered	Proceeds from sale of Residence (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0

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Type	Item	2023	2024	2025	2026	2027	2028
Non-registered	Non-registered account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Lifestyle assets	Residence (downsized) - proceeds from sale (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Incomes	CPP benefit (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Incomes	CPP benefit (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Incomes	OAS benefits (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Incomes	OAS benefits (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Incomes	CPP death benefit (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Incomes	CPP death benefit (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	Income tax refund (Larry)	\$0	\$2,252	\$2,598	\$2,350	\$2,325	\$2,114
Government	Income tax refund (Sherry)	\$0	\$182	\$162	\$104	\$81	\$58
	Total inflows	\$139,384	\$144,921	\$148,412	\$151,665	\$155,261	\$158,761
TFSA	TFSA account TFSA Savings (Larry)	(\$6,500)	(\$6,500)	(\$6,500)	(\$6,500)	(\$6,500)	(\$6,500)
TFSA	TFSA account TFSA Savings (Sherry)	(\$6,500)	(\$6,500)	(\$6,500)	(\$6,500)	(\$6,500)	(\$6,500)
RRSP	RRSP account RRSP Savings (Larry)	(\$7,200)	(\$7,200)	(\$7,200)	(\$7,200)	(\$7,200)	(\$7,200)
RRSP	RRSP account Savings (Larry)	(\$600)	(\$1,800)	(\$1,800)	(\$1,800)	(\$1,800)	(\$1,800)
RRSP	RRSP account Savings (Sherry)	(\$600)	(\$1,800)	(\$1,800)	(\$1,800)	(\$1,800)	(\$1,800)
Life insurance policies	Term life insurance Premiums (Larry)	(\$1,440)	(\$1,440)	(\$1,440)	(\$1,320)	\$0	\$0

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Type	Item	2023	2024	2025	2026	2027	2028
Life insurance policies	Term life insurance Premiums (Sherry)	(\$1,200)	(\$1,200)	(\$1,200)	(\$1,100)	\$0	\$0
Liabilities	Mortgage Liabilities (Larry/Sherry)	(\$30,000)	(\$30,000)	(\$30,000)	(\$30,000)	(\$30,000)	(\$20,220)
Government	Income tax payable (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	Income tax payable (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	Estate tax owing (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	T3 trust tax payable (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	T3 trust tax payable (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Expenses	Slow-Go (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Expenses	Go-Go (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Expenses	No-Go (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Expenses	No-Go (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Deficits	Accumulation of retirement deficits Liability payments (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Unspecified	Personal and household expenses (Larry/Sherry)	(\$85,344)	(\$88,481)	(\$91,972)	(\$95,445)	(\$101,461)	(\$110,842)
Unspecified	Unused available cash (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	(\$3,900)
Total outflows		(\$139,384)	(\$144,921)	(\$148,412)	(\$151,665)	(\$155,261)	(\$158,761)
Ending balance		\$0	\$0	\$0	\$0	\$0	\$0

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MULTI-YEAR CASH FLOW 2029 - 2034

Recommended

Type	Item	2029	2030	2031	2032	2033	2034
TFSA	TFSA account (Sherry)	\$0	\$19,154	\$18,632	\$18,976	\$15,921	\$13,189
TFSA	TFSA account (Larry)	\$0	\$17,907	\$17,419	\$17,740	\$14,884	\$12,330
TFSA	TFSA account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Salary	Salary (Larry)	\$86,277	\$0	\$0	\$0	\$0	\$0
Salary	Salary (Sherry)	\$74,137	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account (Larry)	\$0	\$39,102	\$38,037	\$38,739	\$32,502	\$26,925
RRSP	RRSP account (Sherry)	\$0	\$29,537	\$28,627	\$29,047	\$24,281	\$20,042
RRIF	RRSP account - RRIF minimum (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account - RRIF minimum (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account - RRIF minimum (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Non-registered	Proceeds from sale of Residence (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Non-registered	Non-registered account (Larry/Sherry)	\$0	\$12,475	\$12,135	\$12,359	\$10,369	\$8,590
Non-registered	Proceeds from sale of Residence (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0

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Type	Item	2029	2030	2031	2032	2033	2034
Non-registered	Non-registered account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Lifestyle assets	Residence (downsized) - proceeds from sale (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Incomes	CPP benefit (Larry)	\$0	\$0	\$0	\$0	\$22,022	\$24,529
Incomes	CPP benefit (Sherry)	\$0	\$0	\$0	\$0	\$0	\$21,247
Incomes	OAS benefits (Sherry)	\$0	\$0	\$8,868	\$9,871	\$10,078	\$10,290
Incomes	OAS benefits (Larry)	\$0	\$8,686	\$9,668	\$9,871	\$10,078	\$10,290
Incomes	CPP death benefit (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Incomes	CPP death benefit (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	Income tax refund (Larry)	\$2,459	\$1,594	\$0	\$0	\$0	\$0
Government	Income tax refund (Sherry)	\$35	\$0	\$0	\$0	\$0	\$556
	Total inflows	\$162,909	\$128,453	\$133,385	\$136,602	\$140,135	\$147,988
TFSA	TFSA account TFSA Savings (Larry)	(\$6,500)	\$0	\$0	\$0	\$0	\$0
TFSA	TFSA account TFSA Savings (Sherry)	(\$6,500)	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account RRSP Savings (Larry)	(\$7,200)	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account Savings (Larry)	(\$1,800)	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account Savings (Sherry)	(\$1,800)	\$0	\$0	\$0	\$0	\$0
Life insurance policies	Term life insurance Premiums (Larry)	\$0	\$0	\$0	\$0	\$0	\$0

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Type	Item	2029	2030	2031	2032	2033	2034
Life insurance policies	Term life insurance Premiums (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Liabilities	Mortgage Liabilities (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	Income tax payable (Sherry)	\$0	(\$75)	(\$105)	(\$142)	(\$300)	\$0
Government	Income tax payable (Larry)	\$0	\$0	(\$1,693)	(\$1,582)	(\$1,586)	(\$6,283)
Government	Estate tax owing (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	T3 trust tax payable (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	T3 trust tax payable (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Expenses	Slow-Go (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Expenses	Go-Go (Larry/Sherry)	\$0	(\$128,378)	(\$131,588)	(\$134,877)	(\$138,249)	(\$141,705)
Expenses	No-Go (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Expenses	No-Go (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Deficits	Accumulation of retirement deficits Liability payments (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Unspecified	Personal and household expenses (Larry/Sherry)	(\$112,709)	\$0	\$0	\$0	\$0	\$0
Unspecified	Unused available cash (Larry/Sherry)	(\$26,400)	\$0	\$0	\$0	\$0	\$0
Total outflows		(\$162,909)	(\$128,453)	(\$133,385)	(\$136,602)	(\$140,135)	(\$147,988)
Ending balance		\$0	\$0	\$0	\$0	\$0	\$0

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MULTI-YEAR CASH FLOW 2035 - 2040

Recommended

Type	Item	2035	2036	2037	2038	2039	2040
TFSA	TFSA account (Sherry)	\$13,860	\$14,287	\$14,022	\$14,258	\$15,053	\$7,105
TFSA	TFSA account (Larry)	\$12,957	\$13,357	\$13,109	\$13,329	\$14,073	\$6,642
TFSA	TFSA account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Salary	Salary (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Salary	Salary (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account (Larry)	\$27,708	\$28,559	\$0	\$0	\$0	\$0
RRSP	RRSP account (Sherry)	\$20,984	\$21,550	\$21,072	\$0	\$0	\$0
RRIF	RRSP account - RRIF minimum (Larry)	\$0	\$0	\$21,135	\$20,964	\$20,724	\$20,356
RRIF	RRSP account - RRIF minimum (Sherry)	\$0	\$0	\$0	\$15,126	\$14,881	\$14,548
RRIF	RRSP account (Larry)	\$0	\$0	\$11,076	\$11,892	\$13,443	\$921
RRIF	RRSP account (Sherry)	\$0	\$0	\$0	\$9,001	\$10,121	\$673
RRIF	RRSP account - RRIF minimum (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Non-registered	Proceeds from sale of Residence (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$26,584
Non-registered	Non-registered account (Larry/Sherry)	\$9,027	\$9,305	\$9,132	\$9,286	\$9,804	\$4,627
Non-registered	Proceeds from sale of Residence (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0

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Type	Item	2035	2036	2037	2038	2039	2040
Non-registered	Non-registered account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Lifestyle assets	Residence (downsized) - proceeds from sale (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Incomes	CPP benefit (Larry)	\$25,044	\$25,570	\$26,107	\$26,655	\$27,215	\$27,786
Incomes	CPP benefit (Sherry)	\$23,665	\$24,162	\$24,670	\$25,188	\$25,717	\$26,257
Incomes	OAS benefits (Sherry)	\$10,506	\$10,726	\$10,952	\$11,182	\$11,416	\$11,656
Incomes	OAS benefits (Larry)	\$10,506	\$10,726	\$10,952	\$11,182	\$11,416	\$12,822
Incomes	CPP death benefit (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Incomes	CPP death benefit (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	Income tax refund (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	Income tax refund (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
	Total inflows	\$154,256	\$158,243	\$162,225	\$168,062	\$173,863	\$159,978
TFSA	TFSA account TFSA Savings (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
TFSA	TFSA account TFSA Savings (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account RRSP Savings (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account Savings (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account Savings (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Life insurance policies	Term life insurance Premiums (Larry)	\$0	\$0	\$0	\$0	\$0	\$0

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Type	Item	2035	2036	2037	2038	2039	2040
Life insurance policies	Term life insurance Premiums (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Liabilities	Mortgage Liabilities (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	Income tax payable (Sherry)	(\$3,491)	(\$4,131)	(\$4,234)	(\$5,057)	(\$6,725)	(\$6,905)
Government	Income tax payable (Larry)	(\$5,518)	(\$5,232)	(\$5,390)	(\$6,589)	(\$6,811)	(\$6,998)
Government	Estate tax owing (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	T3 trust tax payable (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	T3 trust tax payable (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Expenses	Slow-Go (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	(\$146,075)
Expenses	Go-Go (Larry/Sherry)	(\$145,248)	(\$148,879)	(\$152,601)	(\$156,416)	(\$160,327)	\$0
Expenses	No-Go (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Expenses	No-Go (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Deficits	Accumulation of retirement deficits Liability payments (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Unspecified	Personal and household expenses (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Unspecified	Unused available cash (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Total outflows		(\$154,256)	(\$158,243)	(\$162,225)	(\$168,062)	(\$173,863)	(\$159,978)
Ending balance		\$0	\$0	\$0	\$0	\$0	\$0

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MULTI-YEAR CASH FLOW 2041 - 2046

Recommended

Type	Item	2041	2042	2043	2044	2045	2046
TFSA	TFSA account (Sherry)	\$7,086	\$7,383	\$7,639	\$7,908	\$8,186	\$8,471
TFSA	TFSA account (Larry)	\$6,624	\$6,902	\$7,141	\$7,393	\$7,653	\$7,919
TFSA	TFSA account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Salary	Salary (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Salary	Salary (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account - RRIF minimum (Larry)	\$20,778	\$21,199	\$21,681	\$22,107	\$22,578	\$23,046
RRIF	RRSP account - RRIF minimum (Sherry)	\$14,798	\$15,050	\$15,295	\$15,583	\$15,828	\$16,103
RRIF	RRSP account (Larry)	\$890	\$910	\$924	\$939	\$954	\$967
RRIF	RRSP account (Sherry)	\$649	\$662	\$672	\$681	\$691	\$700
RRIF	RRSP account - RRIF minimum (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Non-registered	Proceeds from sale of Residence (Larry/Sherry)	\$26,511	\$27,622	\$28,581	\$29,589	\$30,629	\$31,693
Non-registered	Non-registered account (Larry/Sherry)	\$4,615	\$4,808	\$4,975	\$5,151	\$5,332	\$5,517
Non-registered	Proceeds from sale of Residence (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0

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Type	Item	2041	2042	2043	2044	2045	2046
Non-registered	Non-registered account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Lifestyle assets	Residence (downsized) - proceeds from sale (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Incomes	CPP benefit (Larry)	\$28,370	\$28,966	\$29,574	\$30,195	\$30,829	\$31,477
Incomes	CPP benefit (Sherry)	\$26,808	\$27,371	\$27,946	\$28,533	\$29,132	\$29,744
Incomes	OAS benefits (Sherry)	\$13,091	\$13,366	\$13,647	\$13,933	\$14,226	\$14,524
Incomes	OAS benefits (Larry)	\$13,091	\$13,366	\$13,647	\$13,933	\$14,226	\$14,524
Incomes	CPP death benefit (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Incomes	CPP death benefit (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	Income tax refund (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	Income tax refund (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
	Total inflows	\$163,312	\$167,604	\$171,721	\$175,945	\$180,264	\$184,685
TFSA	TFSA account TFSA Savings (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
TFSA	TFSA account TFSA Savings (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account RRSP Savings (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account Savings (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account Savings (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Life insurance policies	Term life insurance Premiums (Larry)	\$0	\$0	\$0	\$0	\$0	\$0

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Type	Item	2041	2042	2043	2044	2045	2046
Life insurance policies	Term life insurance Premiums (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Liabilities	Mortgage Liabilities (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	Income tax payable (Sherry)	(\$6,785)	(\$7,062)	(\$7,203)	(\$7,348)	(\$7,492)	(\$7,636)
Government	Income tax payable (Larry)	(\$6,800)	(\$7,071)	(\$7,212)	(\$7,357)	(\$7,502)	(\$7,646)
Government	Estate tax owing (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	T3 trust tax payable (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	T3 trust tax payable (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Expenses	Slow-Go (Larry/Sherry)	(\$149,727)	(\$153,470)	(\$157,307)	(\$161,240)	(\$165,271)	(\$169,403)
Expenses	Go-Go (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Expenses	No-Go (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Expenses	No-Go (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Deficits	Accumulation of retirement deficits Liability payments (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Unspecified	Personal and household expenses (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Unspecified	Unused available cash (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Total outflows		(\$163,312)	(\$167,604)	(\$171,721)	(\$175,945)	(\$180,264)	(\$184,685)
Ending balance		\$0	\$0	\$0	\$0	\$0	\$0

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MULTI-YEAR CASH FLOW 2047 - 2052

Recommended

Type	Item	2047	2048	2049	2050	2051	2052
TFSA	TFSA account (Sherry)	\$8,769	\$9,074	\$9,389	\$6,164	\$6,315	\$6,566
TFSA	TFSA account (Larry)	\$8,198	\$8,483	\$8,777	\$5,763	\$5,903	\$6,138
TFSA	TFSA account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Salary	Salary (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Salary	Salary (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account - RRIF minimum (Larry)	\$23,500	\$23,993	\$24,472	\$24,947	\$25,506	\$26,036
RRIF	RRSP account - RRIF minimum (Sherry)	\$16,373	\$16,630	\$16,912	\$17,182	\$17,481	\$17,803
RRIF	RRSP account (Larry)	\$980	\$991	\$1,001	\$491	\$488	\$484
RRIF	RRSP account (Sherry)	\$708	\$716	\$722	\$354	\$353	\$350
RRIF	RRSP account - RRIF minimum (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Non-registered	Proceeds from sale of Residence (Larry/Sherry)	\$32,810	\$33,949	\$35,127	\$23,064	\$23,626	\$24,567
Non-registered	Non-registered account (Larry/Sherry)	\$5,711	\$5,909	\$6,115	\$4,015	\$4,112	\$4,276
Non-registered	Proceeds from sale of Residence (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0

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Type	Item	2047	2048	2049	2050	2051	2052
Non-registered	Non-registered account (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Lifestyle assets	Residence (downsized) - proceeds from sale (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Incomes	CPP benefit (Larry)	\$32,138	\$32,813	\$33,502	\$34,205	\$34,923	\$35,657
Incomes	CPP benefit (Sherry)	\$30,369	\$31,006	\$31,657	\$32,322	\$33,001	\$33,694
Incomes	OAS benefits (Sherry)	\$14,829	\$15,141	\$15,459	\$15,783	\$16,115	\$16,453
Incomes	OAS benefits (Larry)	\$14,829	\$15,141	\$15,459	\$15,783	\$16,115	\$16,453
Incomes	CPP death benefit (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Incomes	CPP death benefit (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	Income tax refund (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	Income tax refund (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
	Total inflows	\$189,215	\$193,846	\$198,591	\$180,075	\$183,938	\$188,478
TFSA	TFSA account TFSA Savings (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
TFSA	TFSA account TFSA Savings (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account RRSP Savings (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account Savings (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account Savings (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Life insurance policies	Term life insurance Premiums (Larry)	\$0	\$0	\$0	\$0	\$0	\$0

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Type	Item	2047	2048	2049	2050	2051	2052
Life insurance policies	Term life insurance Premiums (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Liabilities	Mortgage Liabilities (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	Income tax payable (Sherry)	(\$7,783)	(\$7,928)	(\$8,076)	(\$8,224)	(\$8,113)	(\$8,287)
Government	Income tax payable (Larry)	(\$7,794)	(\$7,939)	(\$8,087)	(\$8,235)	(\$8,119)	(\$8,293)
Government	Estate tax owing (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	T3 trust tax payable (Larry)	\$0	\$0	\$0	\$0	\$0	\$0
Government	T3 trust tax payable (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Expenses	Slow-Go (Larry/Sherry)	(\$173,638)	(\$177,979)	(\$182,428)	\$0	\$0	\$0
Expenses	Go-Go (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Expenses	No-Go (Larry/Sherry)	\$0	\$0	\$0	(\$163,615)	(\$167,706)	(\$171,898)
Expenses	No-Go (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Deficits	Accumulation of retirement deficits Liability payments (Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Unspecified	Personal and household expenses (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Unspecified	Unused available cash (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0	\$0
Total outflows		(\$189,215)	(\$193,846)	(\$198,591)	(\$180,075)	(\$183,938)	(\$188,478)
Ending balance		\$0	\$0	\$0	\$0	\$0	\$0

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MULTI-YEAR CASH FLOW 2053 - 2057

Recommended

Type	Item	2053	2054	2055	2056	2057
TFSA	TFSA account (Sherry)	\$6,830	\$7,099	\$7,379	\$15,911	\$0
TFSA	TFSA account (Larry)	\$6,385	\$6,637	\$6,898	\$0	\$0
TFSA	TFSA account (Sherry)	\$0	\$0	\$0	\$14,875	\$0
Salary	Salary (Larry)	\$0	\$0	\$0	\$0	\$0
Salary	Salary (Sherry)	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account (Larry)	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account (Sherry)	\$0	\$0	\$0	\$0	\$0
RRIF	RRSP account - RRIF minimum (Larry)	\$26,587	\$27,158	\$27,731	\$0	\$0
RRIF	RRSP account - RRIF minimum (Sherry)	\$18,103	\$18,414	\$18,736	\$19,057	\$0
RRIF	RRSP account (Larry)	\$477	\$467	\$453	\$0	\$0
RRIF	RRSP account (Sherry)	\$346	\$339	\$331	\$933	\$0
RRIF	RRSP account - RRIF minimum (Sherry)	\$0	\$0	\$0	\$26,082	\$0
RRIF	RRSP account (Sherry)	\$0	\$0	\$0	\$1,282	\$0
Non-registered	Proceeds from sale of Residence (Larry/Sherry)	\$25,553	\$26,562	\$27,608	\$0	\$0
Non-registered	Non-registered account (Larry/Sherry)	\$4,448	\$4,624	\$4,806	\$0	\$0
Non-registered	Proceeds from sale of Residence (Sherry)	\$0	\$0	\$0	\$59,532	\$0

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Type	Item	2053	2054	2055	2056	2057
Non-registered	Non-registered account (Sherry)	\$0	\$0	\$0	\$10,363	\$0
Lifestyle assets	Residence (downsized) - proceeds from sale (Sherry)	\$0	\$0	\$0	\$0	\$4,378,056
Incomes	CPP benefit (Larry)	\$36,406	\$37,170	\$37,951	\$0	\$0
Incomes	CPP benefit (Sherry)	\$34,402	\$35,124	\$35,862	\$39,861	\$0
Incomes	OAS benefits (Sherry)	\$16,799	\$17,152	\$17,512	\$17,880	\$0
Incomes	OAS benefits (Larry)	\$16,799	\$17,152	\$17,512	\$0	\$0
Incomes	CPP death benefit (Larry)	\$0	\$0	\$0	\$2,500	\$0
Incomes	CPP death benefit (Sherry)	\$0	\$0	\$0	\$0	\$2,500
Government	Income tax refund (Larry)	\$0	\$0	\$0	\$0	\$0
Government	Income tax refund (Sherry)	\$0	\$0	\$0	\$0	\$0
	Total inflows	\$193,133	\$197,896	\$202,777	\$208,275	\$4,380,556
TFSA	TFSA account TFSA Savings (Larry)	\$0	\$0	\$0	\$0	\$0
TFSA	TFSA account TFSA Savings (Sherry)	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account RRSP Savings (Larry)	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account Savings (Larry)	\$0	\$0	\$0	\$0	\$0
RRSP	RRSP account Savings (Sherry)	\$0	\$0	\$0	\$0	\$0
Life insurance policies	Term life insurance Premiums (Larry)	\$0	\$0	\$0	\$0	\$0

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Type	Item	2053	2054	2055	2056	2057
Life insurance policies	Term life insurance Premiums (Sherry)	\$0	\$0	\$0	\$0	\$0
Liabilities	Mortgage Liabilities (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0
Government	Income tax payable (Sherry)	(\$8,466)	(\$8,645)	(\$8,828)	(\$9,012)	(\$261,605)
Government	Income tax payable (Larry)	(\$8,472)	(\$8,651)	(\$8,834)	(\$9,018)	\$0
Government	Estate tax owing (Sherry)	\$0	\$0	\$0	\$0	(\$83,384)
Government	T3 trust tax payable (Larry)	\$0	\$0	\$0	(\$502)	\$0
Government	T3 trust tax payable (Sherry)	\$0	\$0	\$0	\$0	(\$502)
Expenses	Slow-Go (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0
Expenses	Go-Go (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0
Expenses	No-Go (Larry/Sherry)	(\$176,196)	(\$180,601)	(\$185,116)	\$0	\$0
Expenses	No-Go (Sherry)	\$0	\$0	\$0	(\$189,743)	\$0
Deficits	Accumulation of retirement deficits Liability payments (Sherry)	\$0	\$0	\$0	\$0	\$0
Unspecified	Personal and household expenses (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0
Unspecified	Unused available cash (Larry/Sherry)	\$0	\$0	\$0	\$0	\$0
	Total outflows	(\$193,133)	(\$197,896)	(\$202,777)	(\$208,275)	(\$345,491)
	Ending balance	\$0	\$0	\$0	\$0	\$4,035,066

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GROSS CASH FLOW PROJECTION

Recommended

Year	Ages	Earned income	Pension	Annuity	CPP/QPP	OAS	Rental income	Corporate income	Minimums	Registered	TFSA	Non-registered	Other	Debt	Savings	Withheld/Taxes	Expenses	Surplus	Shortfalls
2023	58/57	\$185,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30,000	\$21,400	\$45,616	\$87,984	\$0	\$0
2024	59/58	\$189,625	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,434	\$30,000	\$23,800	\$47,138	\$91,121	\$0	\$0
2025	60/59	\$194,366	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,760	\$30,000	\$23,800	\$48,714	\$94,612	\$0	\$0
2026	61/60	\$199,225	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,453	\$30,000	\$23,800	\$50,013	\$97,865	\$0	\$0
2027	62/61	\$204,205	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,406	\$30,000	\$23,800	\$51,351	\$101,461	\$0	\$0
2028	63/62	\$209,311	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,172	\$20,220	\$23,800	\$52,721	\$114,742	\$0	\$0
2029	64/63	\$214,543	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,494	\$0	\$23,800	\$54,129	\$139,109	\$0	\$0
2030	65/64	\$0	\$0	\$0	\$0	\$8,686	\$0	\$0	\$0	\$76,265	\$37,060	\$12,475	\$1,594	\$0	\$0	\$7,702	\$128,378	\$0	\$0
2031	66/65	\$0	\$0	\$0	\$0	\$18,536	\$0	\$0	\$0	\$74,071	\$36,051	\$12,135	\$0	\$0	\$0	\$9,205	\$131,588	\$0	\$0
2032	67/66	\$0	\$0	\$0	\$0	\$19,741	\$0	\$0	\$0	\$75,317	\$36,716	\$12,359	\$0	\$0	\$0	\$9,256	\$134,877	\$0	\$0
2033	68/67	\$0	\$0	\$0	\$22,022	\$20,156	\$0	\$0	\$0	\$63,093	\$30,805	\$10,369	\$0	\$0	\$0	\$8,196	\$138,249	\$0	\$0
2034	69/68	\$0	\$0	\$0	\$45,776	\$20,579	\$0	\$0	\$0	\$52,186	\$25,520	\$8,590	\$556	\$0	\$0	\$11,501	\$141,705	\$0	\$0
2035	70/69	\$0	\$0	\$0	\$48,710	\$21,011	\$0	\$0	\$0	\$54,754	\$26,817	\$9,027	\$0	\$0	\$0	\$15,070	\$145,248	\$0	\$0
2036	71/70	\$0	\$0	\$0	\$49,733	\$21,453	\$0	\$0	\$0	\$56,352	\$27,644	\$9,305	\$0	\$0	\$0	\$15,607	\$148,879	\$0	\$0
2037	72/71	\$0	\$0	\$0	\$50,777	\$21,903	\$0	\$0	\$21,135	\$35,719	\$27,131	\$9,132	\$0	\$0	\$0	\$13,196	\$152,601	\$0	\$0
2038	73/72	\$0	\$0	\$0	\$51,843	\$22,363	\$0	\$0	\$36,090	\$23,215	\$27,587	\$9,286	\$0	\$0	\$0	\$13,968	\$156,416	\$0	\$0
2039	74/73	\$0	\$0	\$0	\$52,932	\$22,833	\$0	\$0	\$35,605	\$26,182	\$29,126	\$9,804	\$0	\$0	\$0	\$16,155	\$160,327	\$0	\$0
2040	75/74	\$0	\$0	\$0	\$54,043	\$24,478	\$0	\$0	\$34,904	\$1,771	\$13,748	\$31,211	\$0	\$0	\$0	\$14,080	\$146,075	\$0	\$0
2041	76/75	\$0	\$0	\$0	\$55,178	\$26,182	\$0	\$0	\$35,576	\$1,710	\$13,710	\$31,126	\$0	\$0	\$0	\$13,756	\$149,727	\$0	\$0
2042	77/76	\$0	\$0	\$0	\$56,337	\$26,732	\$0	\$0	\$36,249	\$1,747	\$14,284	\$32,430	\$0	\$0	\$0	\$14,308	\$153,470	\$0	\$0
2043	78/77	\$0	\$0	\$0	\$57,520	\$27,293	\$0	\$0	\$36,976	\$1,773	\$14,780	\$33,556	\$0	\$0	\$0	\$14,592	\$157,307	\$0	\$0
2044	79/78	\$0	\$0	\$0	\$58,728	\$27,866	\$0	\$0	\$37,690	\$1,800	\$15,302	\$34,739	\$0	\$0	\$0	\$14,885	\$161,240	\$0	\$0
2045	80/79	\$0	\$0	\$0	\$59,961	\$28,451	\$0	\$0	\$38,406	\$1,828	\$15,840	\$35,961	\$0	\$0	\$0	\$15,176	\$165,271	\$0	\$0
2046	81/80	\$0	\$0	\$0	\$61,221	\$29,049	\$0	\$0	\$39,149	\$1,852	\$16,390	\$37,209	\$0	\$0	\$0	\$15,467	\$169,403	\$0	\$0
2047	82/81	\$0	\$0	\$0	\$62,506	\$29,659	\$0	\$0	\$39,873	\$1,876	\$16,967	\$38,521	\$0	\$0	\$0	\$15,765	\$173,638	\$0	\$0
2048	83/82	\$0	\$0	\$0	\$63,819	\$30,282	\$0	\$0	\$40,623	\$1,897	\$17,556	\$39,858	\$0	\$0	\$0	\$16,057	\$177,979	\$0	\$0
2049	84/83	\$0	\$0	\$0	\$65,159	\$30,918	\$0	\$0	\$41,384	\$1,914	\$18,166	\$41,242	\$0	\$0	\$0	\$16,354	\$182,428	\$0	\$0
2050	85/84	\$0	\$0	\$0	\$66,527	\$31,567	\$0	\$0	\$42,129	\$939	\$11,927	\$27,079	\$0	\$0	\$0	\$16,553	\$163,615	\$0	\$0
2051	86/85	\$0	\$0	\$0	\$67,924	\$32,230	\$0	\$0	\$42,987	\$935	\$12,218	\$27,738	\$0	\$0	\$0	\$16,326	\$167,706	\$0	\$0
2052	87/86	\$0	\$0	\$0	\$69,351	\$32,907	\$0	\$0	\$43,839	\$926	\$12,704	\$28,843	\$0	\$0	\$0	\$16,672	\$171,898	\$0	\$0
2053	88/87	\$0	\$0	\$0	\$70,807	\$33,598	\$0	\$0	\$44,689	\$914	\$13,215	\$30,001	\$0	\$0	\$0	\$17,028	\$176,196	\$0	\$0
2054	89/88	\$0	\$0	\$0	\$72,294	\$34,303	\$0	\$0	\$45,572	\$895	\$13,736	\$31,185	\$0	\$0	\$0	\$17,385	\$180,601	\$0	\$0

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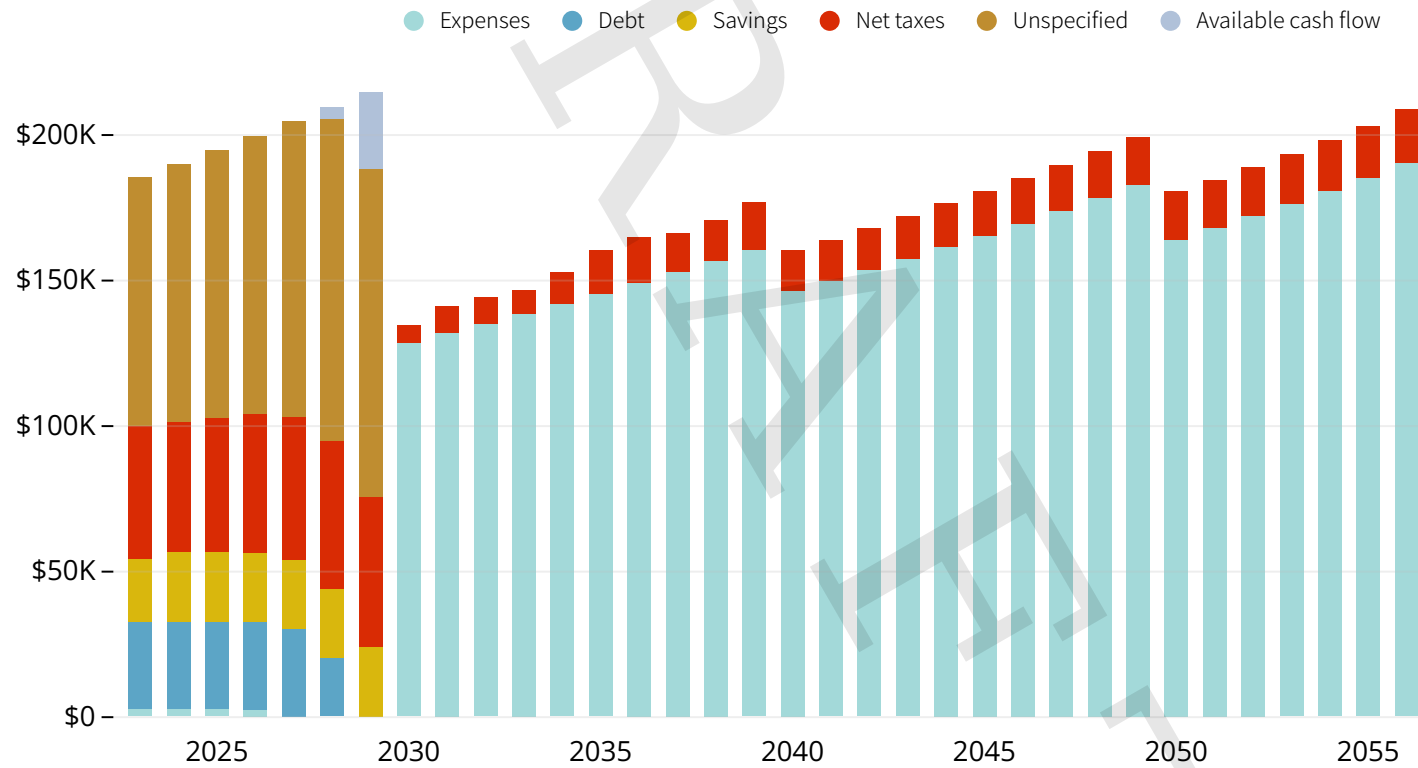
Year	Ages	Earned income	Pension	Annuity	CPP/QPP	OAS	Rental income	Corporate income	Minimums	Registered	TFSA	Non-registered	Other	Debt	Savings	Withheld/Taxes	Expenses	Surplus	Shortfalls
2055	90/89	\$0	\$0	\$0	\$73,812	\$35,024	\$0	\$0	\$46,467	\$871	\$14,277	\$32,414	\$0	\$0	\$0	\$17,749	\$185,116	\$0	\$0
2056	—/90	\$0	\$0	\$0	\$42,361	\$17,880	\$0	\$0	\$45,138	\$2,462	\$30,786	\$69,894	\$0	\$0	\$0	\$18,277	\$190,245	\$0	\$0

DRAFT

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NEEDS PROJECTION

Recommended



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NEEDS PROJECTION

Recommended

Year	Ages	Expenses	Debt	Savings	Net taxes	Unspecified	Available cash flow
2023	58/57	\$2,640	\$30,000	\$21,400	\$45,616	\$85,344	\$0
2024	59/58	\$2,640	\$30,000	\$23,800	\$44,704	\$88,481	\$0
2025	60/59	\$2,640	\$30,000	\$23,800	\$45,954	\$91,972	\$0
2026	61/60	\$2,420	\$30,000	\$23,800	\$47,560	\$95,445	\$0
2027	62/61	\$0	\$30,000	\$23,800	\$48,945	\$101,461	\$0
2028	63/62	\$0	\$20,220	\$23,800	\$50,549	\$110,842	\$3,900
2029	64/63	\$0	\$0	\$23,800	\$51,635	\$112,709	\$26,400
2030	65/64	\$128,378	\$0	\$0	\$6,108	\$0	\$0
2031	66/65	\$131,588	\$0	\$0	\$9,205	\$0	\$0
2032	67/66	\$134,877	\$0	\$0	\$9,256	\$0	\$0
2033	68/67	\$138,249	\$0	\$0	\$8,196	\$0	\$0
2034	69/68	\$141,705	\$0	\$0	\$10,946	\$0	\$0
2035	70/69	\$145,248	\$0	\$0	\$15,070	\$0	\$0
2036	71/70	\$148,879	\$0	\$0	\$15,607	\$0	\$0
2037	72/71	\$152,601	\$0	\$0	\$13,196	\$0	\$0
2038	73/72	\$156,416	\$0	\$0	\$13,968	\$0	\$0

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Year	Ages	Expenses	Debt	Savings	Net taxes	Unspecified	Available cash flow
2039	74/73	\$160,327	\$0	\$0	\$16,155	\$0	\$0
2040	75/74	\$146,075	\$0	\$0	\$14,080	\$0	\$0
2041	76/75	\$149,727	\$0	\$0	\$13,756	\$0	\$0
2042	77/76	\$153,470	\$0	\$0	\$14,308	\$0	\$0
2043	78/77	\$157,307	\$0	\$0	\$14,592	\$0	\$0
2044	79/78	\$161,240	\$0	\$0	\$14,885	\$0	\$0
2045	80/79	\$165,271	\$0	\$0	\$15,176	\$0	\$0
2046	81/80	\$169,403	\$0	\$0	\$15,467	\$0	\$0
2047	82/81	\$173,638	\$0	\$0	\$15,765	\$0	\$0
2048	83/82	\$177,979	\$0	\$0	\$16,057	\$0	\$0
2049	84/83	\$182,428	\$0	\$0	\$16,354	\$0	\$0
2050	85/84	\$163,615	\$0	\$0	\$16,553	\$0	\$0
2051	86/85	\$167,706	\$0	\$0	\$16,326	\$0	\$0
2052	87/86	\$171,898	\$0	\$0	\$16,672	\$0	\$0
2053	88/87	\$176,196	\$0	\$0	\$17,028	\$0	\$0
2054	89/88	\$180,601	\$0	\$0	\$17,385	\$0	\$0
2055	90/89	\$185,116	\$0	\$0	\$17,749	\$0	\$0
2056	—/90	\$190,245	\$0	\$0	\$18,277	\$0	\$0

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EFFECTIVE MARGINAL TAX RATES

Recommended

Year	Ages	Larry			Sherry		
		Interest	Capital gains	Dividends	Interest	Capital gains	Dividends
2023	58/57	31.00%	15.50%	5.49%	28.20%	14.10%	1.63%
2024	59/58	31.00%	15.50%	5.49%	28.20%	14.10%	1.63%
2025	60/59	31.00%	15.50%	5.49%	28.20%	14.10%	1.63%
2026	61/60	31.00%	15.50%	5.49%	28.20%	14.10%	1.63%
2027	62/61	31.00%	15.50%	5.49%	28.20%	14.10%	1.63%
2028	63/62	31.00%	15.50%	5.49%	28.20%	14.10%	1.63%
2029	64/63	31.00%	15.50%	5.49%	28.20%	14.10%	1.63%
2030	65/64	25.71%	12.85%	-1.81%	23.62%	11.81%	-4.69%
2031	66/65	25.71%	12.85%	-1.81%	23.62%	11.81%	-5.89%
2032	67/66	25.71%	12.85%	-1.81%	22.00%	11.81%	-7.66%
2033	68/67	31.21%	15.60%	5.78%	23.62%	11.81%	-4.69%
2034	69/68	31.21%	15.60%	5.78%	23.07%	11.53%	-4.62%
2035	70/69	31.21%	15.60%	5.78%	25.71%	12.85%	-1.81%
2036	71/70	31.21%	15.60%	5.78%	25.71%	12.85%	-1.81%

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Year	Ages	Larry			Sherry		
		Interest	Capital gains	Dividends	Interest	Capital gains	Dividends
2037	72/71	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2038	73/72	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2039	74/73	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2040	75/74	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2041	76/75	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2042	77/76	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2043	78/77	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2044	79/78	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2045	80/79	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2046	81/80	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2047	82/81	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2048	83/82	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2049	84/83	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2050	85/84	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2051	86/85	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2052	87/86	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2053	88/87	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2054	89/88	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%

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Year	Ages	Larry			Sherry		
		Interest	Capital gains	Dividends	Interest	Capital gains	Dividends
2055	90/89	25.71%	12.85%	-1.81%	25.71%	12.85%	-1.81%
2056	—/90	0.00%	0.00%	0.00%	53.50%	26.75%	36.54%

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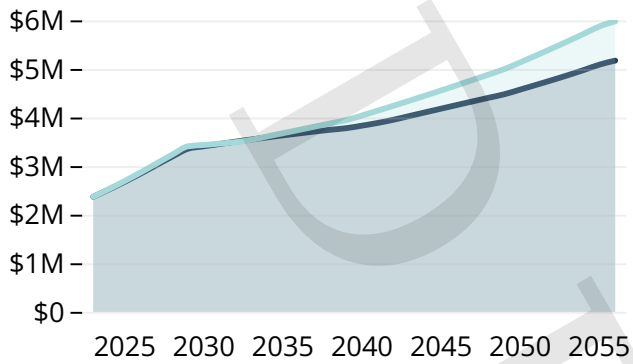
NET WORTH

Current net worth

Description	Type	Larry	Sherry	Joint	Total	% Total
Accounts						
Non-registered account	Non-registered			\$100,000	\$100,000	
Bank account (slush)	Bank account			\$60,000	\$60,000	
RRSP account	RRSP	\$300,000			\$300,000	
RRSP account	RRSP		\$260,000		\$260,000	
TFSA account	TFSA	\$110,000			\$110,000	
TFSA account	TFSA		\$120,000		\$120,000	
Total accounts		\$410,000	\$380,000	\$160,000	\$950,000	38.78%
Lifestyle assets						
Residence	Residence			\$1,500,000	\$1,500,000	
Total lifestyle assets				\$1,500,000	\$1,500,000	61.22%
TOTAL ASSETS		\$410,000	\$380,000	\$1,660,000	\$2,450,000	100.00%
Liabilities						
Mortgage	Mortgage			(\$130,000)	(\$130,000)	
Total liabilities				(\$130,000)	(\$130,000)	
TOTAL NET WORTH		\$410,000	\$380,000	\$1,530,000	\$2,320,000	

Projected net worth

● Current ● Recommended



Your net worth is the difference between your assets and your liabilities. An asset is anything owned which has monetary value, while liabilities are obligations that deplete your resources.

The table above represents your current net worth using the most recent values available.

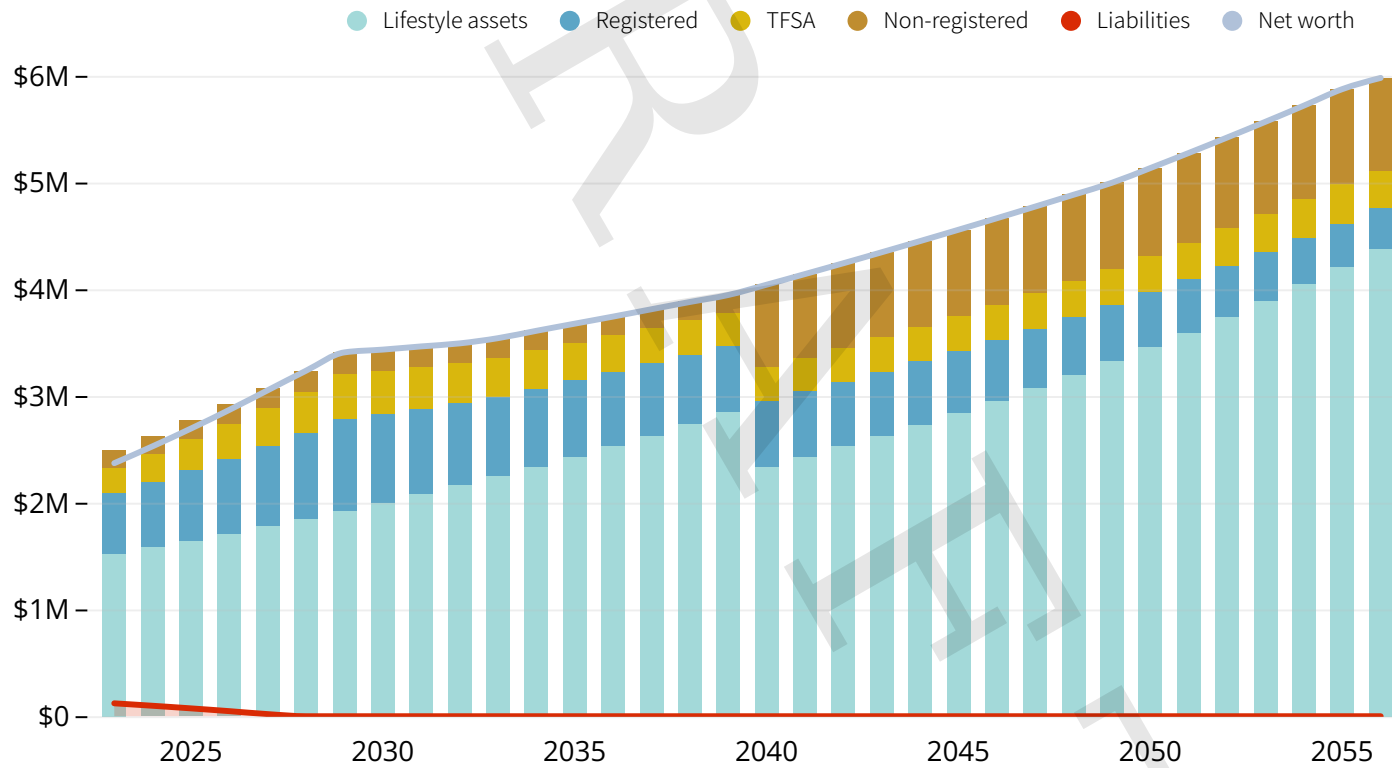
A positive net worth (where assets exceed liabilities) is a sign of good financial health.

Acting on, and implementing the strategy recommendations provides a greater chance of improving your overall net worth.

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STACKED NET WORTH PROJECTION

Recommended



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STACKED NET WORTH PROJECTION

Recommended

Year	Ages	Lifestyle assets	Registered	TFSA	Non-registered	Liabilities	Net worth
2023	58/57	\$1,521,101	\$574,222	\$234,488	\$161,951	(\$120,877)	\$2,370,885
2024	59/58	\$1,581,945	\$616,332	\$261,289	\$167,637	(\$97,964)	\$2,529,239
2025	60/59	\$1,645,222	\$660,732	\$289,584	\$173,639	(\$73,537)	\$2,695,640
2026	61/60	\$1,711,031	\$707,543	\$319,457	\$179,976	(\$47,497)	\$2,870,510
2027	62/61	\$1,779,473	\$756,898	\$350,996	\$186,666	(\$19,737)	\$3,054,296
2028	63/62	\$1,850,651	\$808,934	\$384,294	\$193,729	\$0	\$3,237,608
2029	64/63	\$1,924,677	\$863,799	\$419,448	\$201,186	\$0	\$3,409,110
2030	65/64	\$2,001,665	\$832,367	\$404,829	\$196,265	\$0	\$3,435,126
2031	66/65	\$2,081,731	\$801,462	\$390,417	\$191,414	\$0	\$3,465,024
2032	67/66	\$2,165,000	\$767,627	\$374,528	\$186,066	\$0	\$3,493,222
2033	68/67	\$2,251,600	\$744,456	\$363,797	\$182,454	\$0	\$3,542,308
2034	69/68	\$2,341,664	\$731,183	\$357,875	\$180,461	\$0	\$3,611,183
2035	70/69	\$2,435,331	\$714,566	\$350,292	\$177,908	\$0	\$3,678,098
2036	71/70	\$2,532,744	\$695,415	\$341,439	\$174,928	\$0	\$3,744,527
2037	72/71	\$2,634,054	\$674,702	\$332,639	\$171,966	\$0	\$3,813,361
2038	73/72	\$2,739,416	\$650,328	\$322,893	\$168,686	\$0	\$3,881,322

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Year	Ages	Lifestyle assets	Registered	TFSA	Non-registered	Liabilities	Net worth
2039	74/73	\$2,848,993	\$622,084	\$311,017	\$164,688	\$0	\$3,946,782
2040	75/74	\$2,337,480	\$618,005	\$314,252	\$773,450	\$0	\$4,043,187
2041	76/75	\$2,430,979	\$613,081	\$317,704	\$781,286	\$0	\$4,143,050
2042	77/76	\$2,528,218	\$607,162	\$320,758	\$788,219	\$0	\$4,244,358
2043	78/77	\$2,629,347	\$600,150	\$323,473	\$794,383	\$0	\$4,347,353
2044	79/78	\$2,734,521	\$592,000	\$325,805	\$799,677	\$0	\$4,452,002
2045	80/79	\$2,843,902	\$582,643	\$327,713	\$804,009	\$0	\$4,558,266
2046	81/80	\$2,957,658	\$571,992	\$329,162	\$807,299	\$0	\$4,666,111
2047	82/81	\$3,075,964	\$559,998	\$330,098	\$809,425	\$0	\$4,775,486
2048	83/82	\$3,199,003	\$546,565	\$330,483	\$810,298	\$0	\$4,886,349
2049	84/83	\$3,326,963	\$531,605	\$330,261	\$809,795	\$0	\$4,998,624
2050	85/84	\$3,460,042	\$516,067	\$336,410	\$823,754	\$0	\$5,136,273
2051	86/85	\$3,598,443	\$498,812	\$342,603	\$837,814	\$0	\$5,277,672
2052	87/86	\$3,742,381	\$479,758	\$348,641	\$851,522	\$0	\$5,422,301
2053	88/87	\$3,892,076	\$458,809	\$354,489	\$864,799	\$0	\$5,570,172
2054	89/88	\$4,047,759	\$435,836	\$360,126	\$877,596	\$0	\$5,721,317
2055	90/89	\$4,209,670	\$410,723	\$365,520	\$889,843	\$0	\$5,875,755
2056	—/90	\$4,378,056	\$384,003	\$354,323	\$864,422	\$0	\$5,980,803

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ESTATE REPORT

The following estate report outlines all of your assets and liabilities along with necessary estate transactions to provide your net estate at death for both your current plan and your recommended plan. You'll see your net estate expressed as a dollar value along with your estate shrinkage percentage so you can compare between your current plan and recommended plan. Income tax is payable when settling your estate along with other tax owing if applicable to your situation.

Current estate

Description	Value
Before estate settlement	
Lifestyle assets	\$5,549,555
Liabilities	(\$377,888)
Total net worth	\$5,171,666
Estate transactions	
CPP death benefit (Sherry)	\$2,500
Estate tax owing (Sherry)	(\$72,058)
Income tax payable (Sherry)	(\$2,200)
T3 trust tax payable (Sherry)	(\$502)
Total	(\$72,259)
Net estate	\$5,099,407
Estate shrinkage (\$)	(\$72,259)
Estate shrinkage (%)	-1.40%

Recommended estate

Description	Value
Before estate settlement	
Lifestyle assets	\$4,378,056
Registered	\$384,003
TFSA's	\$354,323
Non-registered investments	\$864,422
Total net worth	\$5,980,803
Estate transactions	
CPP death benefit (Sherry)	\$2,500
Estate tax owing (Sherry)	(\$83,384)
Income tax payable (Sherry)	(\$261,605)
T3 trust tax payable (Sherry)	(\$502)
Total	(\$342,991)
Net estate	\$5,637,812
Estate shrinkage (\$)	(\$342,991)
Estate shrinkage (%)	-5.73%

PLAN ALTERNATIVE COMPARISON

During planning, we discussed the following plan alternatives.

Recommended

Retirement 126%

Reduce retirement expenses by 25% (If Larry passes away sooner)

Implement the recommended portfolio

Save \$300 monthly

Delay receiving CPP to Age 68

Withdraw proportionally from all account types

Downsize to a less expensive home

Cash reserve 85%

There are no applied strategies

Legacy \$5.64M

There are no applied strategies

Without Downsizing the House

Retirement 110%

Reduce retirement expenses by 25% (If Larry passes away sooner)

Delay receiving CPP to Age 70

Earn \$12,000 annually for the first 5 years of retirement

Manage taxable income level

Delay retirement by 1 year

Cash reserve 85%

There are no applied strategies

Legacy \$5.99M

There are no applied strategies

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ASSET ALLOCATION

In your recommended plan

The chart below illustrates the asset mix for all of your accounts. You can also refer to the table, which outlines the portfolio details for each of your accounts as of today. There is a table for each reallocation point.



Summary of accounts as of today

- Canadian equity..... 22%
- Emerging markets equity..... 7%
- Fixed income 26%
- Foreign equity..... 19%
- US equity 26%

As of today

Account name	Type	Account owner	Market value	Portfolio	Return rate	Reallocation
RRSP account	RRSP account	Larry	\$301,376	Growth	5.58%	Yes
TFSA account	TFSA account	Larry	\$110,000	Growth	5.58%	Yes
RRSP account	RRSP account	Sherry	\$260,655	Balanced	5.19%	Yes
TFSA account	TFSA account	Sherry	\$120,000	Growth	5.58%	Yes
Bank account (slush)	Bank account	Larry & Sherry	\$60,000		0.00%	No
Non-registered account	Non-registered account	Larry & Sherry	\$100,000	Growth	5.58%	Yes
Proceeds from sale of Residence	Non-registered account	Larry & Sherry	\$0	Growth	5.58%	Yes

At retirement: Jan 1, 2030

Account name	Type	Account owner	Market value	Portfolio	Return rate	Reallocation
RRSP account	RRSP account	Larry	\$491,727	Growth	5.58%	Yes

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Account name	Type	Account owner	Market value	Portfolio	Return rate	Reallocation
TFSA account	TFSA account	Larry	\$202,665	Growth	5.58%	Yes
RRSP account	RRSP account	Sherry	\$372,072	Balanced	5.19%	Yes
TFSA account	TFSA account	Sherry	\$216,783	Growth	5.58%	Yes
Bank account (slush)	Bank account	Larry & Sherry	\$60,000		0.00%	No
Non-registered account	Non-registered account	Larry & Sherry	\$141,186	Growth	5.58%	Yes
Proceeds from sale of Residence	Non-registered account	Larry & Sherry	\$0	Growth	5.58%	Yes